

DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI) GRANTS AND SECTION 108 LOAN GUARANTEES

## California

• Vacaville will receive \$250,000 of EDI funds and \$1,000,000 in Section 108 loan guarantees to acquire real property for the development of a social service center. The project will benefit low and moderate income persons. Once acquired, the City will work with a private developer to develop the site. However, the EDI funds will be used solely for the acquisition of real property in the Brown Street area. The City will use an additional \$899,200 in other public funds. Total project costs are estimated to equal \$2,149,200.